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COMMITMENT ACCOUNTING

COMMITMENT ACCOUNTING FOR SAGE 300 PROVIDES ADVANCED FISCAL MANAGEMENT REPORTING OF BUDGETARY POSITION THAT INCLUDES OUTSTANDING PURCHASE ORDERS.

Sage 300

Commitment Accounting summarizes outstanding purchase orders by GL account and populates an elected budget-set with the commitment values.

Management now have access to critical "available to spend" values using the Sage 300 Financial Reporter. FR can easily highlight GL cost-centers approaching budget limits or failing to consume budget.

Product Features

Commitment Accounting has configuration options to specify which budget set to utilize and numerous options to determine how to calculate and publish committed values to suit different client requirements.

In addition, Commitment Accounting provides full multi-currency support and the ability to handle commitments expected in future fiscal years.

Commitment Accounting is also available for both Standard and Advanced Editions of Sage 300; changes back in GL 5.5A allowed access to GL budget sets 2 through 5.

Commitment Snapshots

Commitment Accounting operates by recording a snapshot of committed values.

Each snapshot is stored as a point in time copy of the source information and can be viewed and reported on retrospectively.

Main Features

- » User nominates which Sage 300 GL budget set is to be used
- » Enquiry screens that summarize commitment information by GL code or by vendor
- » Several options for updating of commitment data to GL, including to a period selected at runtime, to the periods based on the PO line expected dates, or to period 1
- » Commitment update can be run as frequently as required
- » Restriction on deletion of latest commitment snapshots for a period

Account ID	Description	Full Commitments - Count	Full Commitments - Value	Budgetary Commitment
1300	Inventory	89	191,610.73	
1340	Work in Progress	3	3,590.00	

Summary: Full Commitments: 195,200.730; Budgetary Commitments: 3,688.850

**BUILDING ON
BUSINESS
PERFORMANCE**



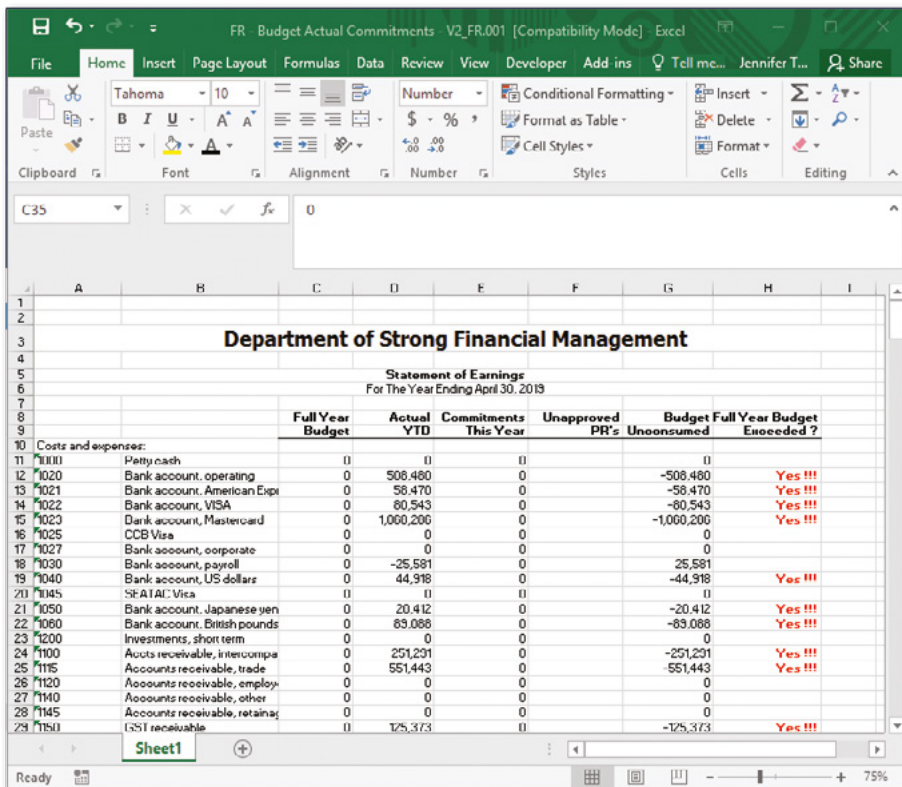
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Reporting

Sage 300 Financial Reporter provides management with powerful budgetary analysis that includes actual expenditure AND purchase commitments.

Commitment Accounting includes reports useful in analysing commitment snapshot values:

- » Summary Report – showing the total value of commitments by GL code
- » Detail Report – showing the details of PO lines that make up the total value of commitments for a specific GL code.



Department of Strong Financial Management						
Statement of Earnings						
For The Year Ending April 30, 2013						
	Full Year Budget	Actual YTD	Commitments This Year	Unapproved PR's	Budget Full Year Unconsumed	Budget Full Year Exceeded?
Costs and expenses:						
70000 Petty cash	0	0	0		0	
70020 Bank account, operating	0	508,480	0		-508,480	Yes !!!
70021 Bank account, American Express	0	58,470	0		-58,470	Yes !!!
70022 Bank account, VISA	0	80,543	0		-80,543	Yes !!!
70023 Bank account, Mastercard	0	1,000,206	0		-1,000,206	Yes !!!
70025 CCB Visa	0	0	0		0	
70027 Bank account, corporate	0	0	0		0	
70030 Bank account, payroll	0	-25,581	0		25,581	
70040 Bank account, US dollar	0	44,918	0		-44,918	Yes !!!
70045 SF AT&T Visa	0	0	0		0	
70050 Bank account, Japanese yen	0	20,412	0		-20,412	Yes !!!
70060 Bank account, British pounds	0	63,086	0		-63,086	Yes !!!
70200 Investments, short term	0	0	0		0	
71000 Accounts receivable, intercompany	0	251,231	0		-251,231	Yes !!!
71100 Accounts receivable, trade	0	551,443	0		-551,443	Yes !!!
71200 Accounts receivable, employ	0	0	0		0	
71400 Accounts receivable, other	0	0	0		0	
71450 Accounts receivable, retaina	0	0	0		0	
71500 Cash receivable	0	125,373	0		-125,373	Yes !!!

Sample report from Commitment Accounting

AVAILABILITY & SYSTEM REQUIREMENTS

300 Editions:
Standard, Advanced and Premium

Databases:
Microsoft SQL Server

Required Modules:
 + **General Ledger**
 + **Purchase Orders**



Pacifitech has a long and successful history as a Sage ISV Development Partner, developing Sage 300 solutions that enhance the functionality and capability of Sage 300.

Pacifitech is a Sage Intacct MPP and is developing innovative solutions for Sage Intacct.

Visit our website www.pacifitechsol.com for further information on products and services that Pacifitech provides to the Sage communities around the world.

Sage Tech Partner

- Top Development Partner** – Sage Australia/Pacific 2021
- Top Development Partner** – Sage Australia/Pacific 2020
- Top Subscription Revenue** – Sage Australia/Pacific 2015
- Top Development Partner** – Sage Australia/Pacific 2014
- Sage Global Development Partner of the Year** – 2009
- Top Development Partner** – Sage Asia 2008