



Pacifictch

COMMITMENT ACCOUNTING

COMMITMENT ACCOUNTING FOR SAGE 300 PROVIDES ADVANCED FISCAL MANAGEMENT REPORTING OF BUDGETARY POSITION THAT INCLUDES OUTSTANDING PURCHASE ORDERS.

Sage 300

Commitment Accounting summarizes outstanding purchase orders by GL account and populates an elected budget-set with the commitment values.

Management now have access to critical "available to spend" values using the Sage 300 Financial Reporter. FR can easily highlight GL cost-centers approaching budget limits or failing to consume budget.

Product Features

Commitment Accounting has configuration options to specify which budget set to utilize and numerous options to determine how to calculate and publish committed values to suit different client requirements.

In addition, Commitment Accounting provides full multi-currency support and the ability to handle commitments expected in future fiscal years.

Commitment Accounting is also available for both Standard and Advanced Editions of Sage 300; changes back in GL 5.5A allowed access to GL budget sets 2 through 5.

Commitment Snapshots

Commitment Accounting operates by recording a snapshot of committed values.

Each snapshot is stored as a point in time copy of the source information and can be viewed and reported on retrospectively.

Main Features

- » User nominates which Sage 300 GL budget set is to be used
- » Enquiry screens that summarize commitment information by GL code or by vendor
- » Several options for updating of commitment data to GL, including to a period selected at runtime, to the periods based on the PO line expected dates, or to period 1
- » Commitment update can be run as frequently as required
- » Restriction on deletion of latest commitment snapshots for a period

Account ID	Description	Full Commitments - Count	Full Commitments - Value	Budgetary Commitment
1300	Inventory	89	191,610.73	
1340	Work in Progress	3	3,590.00	

BUILDING ON BUSINESS PERFORMANCE



Pacifictch



Pacifictch COMMITMENT ACCOUNTING

Reporting

Sage 300 Financial Reporter provides management with powerful budgetary analysis that includes actual expenditure AND purchase commitments.

Commitment Accounting includes reports useful in analyzing commitment snapshot values:

- » Summary Report – showing the total value of commitments by GL code
- » Detail Report – showing the details of PO lines that make up the total value of commitments for a specific GL code.

AVAILABILITY & SYSTEM REQUIREMENTS

300 Editions:
Standard, Advanced and Premium

Databases:
Microsoft SQL Server

Required Modules:
+ **General Ledger**
+ **Purchase Orders**

	Full Year Budget	Actual YTD	Commitments This Year	Unapproved PR's	Budget Full Year Budget Unconsumed	Budget Full Year Budget Exceeded?
Costs and expenses:						
11001 Party cash	0	0	0		0	
1020 Bank account, operating	0	508,480	0		-508,480	Yes !!!
1021 Bank account, American Exp	0	58,470	0		-58,470	Yes !!!
1022 Bank account, VISA	0	80,543	0		-80,543	Yes !!!
1023 Bank account, Mastercard	0	1,060,206	0		-1,060,206	Yes !!!
1025 CCB Visa	0	0	0		0	
1027 Bank account, corporate	0	0	0		0	
1030 Bank account, payroll	0	-25,581	0		25,581	
1040 Bank account, US dollars	0	44,918	0		-44,918	Yes !!!
1045 Bank account, Visa	0	0	0		0	
1050 Bank account, Japanese yen	0	20,412	0		-20,412	Yes !!!
1060 Bank account, British pounds	0	83,088	0		-83,088	Yes !!!
1200 Investments, short term	0	0	0		0	
1100 Accts receivable, intercompa	0	251,231	0		-251,231	Yes !!!
1115 Accounts receivable, trade	0	551,443	0		-551,443	Yes !!!
1120 Accounts receivable, employe	0	0	0		0	
1140 Accounts receivable, other	0	0	0		0	
1145 Accounts receivable, retaina	0	0	0		0	
1150 Accounts receivable	0	125,373	0		-125,373	Yes !!!

Sample report from Commitment Accounting

Sage Tech Partner



Pacifictch has a long and successful history as a Sage ISV Development Partner, developing Sage 300 solutions that enhance the functionality and capability of Sage 300.

Pacifictch is a Sage Intacct MPP and is developing innovative solutions for Sage Intacct.

Visit our website www.pacifictchsol.com for further information on products and services that Pacifictch provides to the Sage communities around the world.

- Top Development Partner** – Sage Australia/Pacific 2021
- Top Development Partner** – Sage Australia/Pacific 2020
- Top Subscription Revenue** – Sage Australia/Pacific 2015
- Top Development Partner** – Sage Australia/Pacific 2014
- Sage Global Development Partner of the Year** – 2009
- Top Development Partner** – Sage Asia 2008

©Pacifictch Ltd. All rights reserved. Sage, Sage 300 and Sage Intacct are registered trademarks or trademarks of Sage Software, Inc. or its affiliated entities. All other trademarks are the properties of their respective owners.